

## 15S - DESIGNATED SPECIAL REVENUE

### Operational Summary

#### Description:

To provide cash for intra/inter fund cashflow loans and to fund strategic priorities identified in the County's Strategic Financial Plan.

On May 12, 1998, the Board approved the strategy in the 1998 Strategic Financial Plan which programmed the use of cash in this fund to pay for one-time costs such as jail construction. When the cash in this fund is insufficient for cashflow loans, another source (e.g., short term market borrowing) will be developed. As with any long-term plan, the Board could re-program the funding toward different uses should priorities change or if funding is needed to address other financial issues.

Available in the FY 2002-2003 budget are appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies, a new regional animal care facility and workforce issues. Should the Board of Supervisors approve projects to address court space needs in South Orange County, there are sufficient monies in this fund for the necessary appropriations.

On February 26, 2002, the Board of Supervisors authorized a transfer of \$25,259,480 from this fund to 15C, for the construction of Theo Lacy Jail Expansion Building "b". The transfer to 15C will be reimbursed from the Public Safety share of the Tobacco settlement revenue over the next 5 years. For further information, see Fund 15C in Program V.

A portion of the appropriations for projects to remedy deferred maintenance and Americans with Disabilities Act deficiencies are carried over from FY 2001-2002. Recent increases in resources in the Public Facilities and Resources Department are expected to accelerate design and construction of these projects.

There is sufficient cash projected to be available in this fund during FY 2002-2003 to make necessary cashflow loans, however as a back up, the Auditor-Controller has identified additional sources for cashflow loans in FY 2002-2003.

#### At a Glance:

|  |            |
|--|------------|
| Total FY 2001-2002 Actual Expenditure + Encumbrance: | 26,986,746 |
| Total Final FY 2002-2003 Budget:                     | 54,861,886 |
| Percent of County General Fund:                      | N/A        |
| Total Employees:                                     | 0.00       |

#### Strategic Goals:

- Provide a source of funding for specific strategic priorities identified by the Board in the 1998 Strategic Financial Plan, confirmed in subsequent plan updates and committed to in annual County budgets.

#### Fiscal Year FY 2001-2002 Key Project Accomplishments:

- Besides funding approved deferred maintenance projects and projects to remedy Americans with Disabilities Act deficiencies, \$25.3 million was loaned from Fund 15S to Fund 15C for the construction of the Theo Lacy Branch jail expansion Building "B". The Public Safety share of the Tobacco Settlement Revenue will be used to repay Fund 15S. See Fund 13N. For FY 2002-2003, \$7.1 million will be transferred from Fund 13N.

## Budget Summary

### Plan for Support of the County's Strategic Priorities:

Money in this fund is programmed for use over the next four years for strategic priorities as originally identified in the 1998 Strategic Financial Plan. The Board reviews the strategic priorities on an annual basis and may reallocate funding to meet current needs during the budget process.

### Final Budget and History:

| Sources and Uses   | FY 2000-2001<br>Actual Exp/Rev | FY 2001-2002<br>Final Budget | FY 2001-2002<br>Actual Exp/Rev <sup>(1)</sup> | FY 2002-2003<br>Final Budget | Change from FY 2001-2002<br>Actual |         |
|--------------------|--------------------------------|------------------------------|---|------------------------------|------------------------------------|---------|
|                    |                                |                              |   |                              | Amount                             | Percent |
| Total Revenues     | 88,142,359                     | 74,412,381                   | 73,966,676                                    | 54,861,886                   | (19,104,790)                       | -25.83  |
| Total Requirements | 14,175,683                     | 74,412,381                   | 26,986,746                                    | 54,861,886                   | 27,875,139                         | 103.29  |
| Balance            | 73,966,676                     | 0                            | 46,979,930                                    | 0                            | (46,979,930)                       | -100.00 |

(1) Amounts include prior year expenditures and exclude current year encumbrances. Therefore, the totals listed above may not match Total FY 2001-02 Actual Expenditure + Encumbrance included in the "At a Glance" section.

Detailed budget by expense category and by activity is presented for agency: Designated Special Revenue in the Appendix on page 687.